



# QUANTALYST

CONSULTING, LLC

*Creating Value through  
Quantitative Modeling*

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## **The Assessment**

A global manufacturer and marketer of high-quality, brand-name products for consumers throughout the world sought to manage and minimize the costs of closure of a large facility. Timeliness, cost minimization, balance sheet integrity, and financial accountability were all key considerations of this engagement.

## **The Scope**

Manage the closure to minimize ongoing cash outlays, account for all asset activity and achieve maximum recovery of assets.

## **Actions/Implementations**

- Comprehensively inventoried all plant assets and simultaneously established a database reporting and tracking tool.
- Reconciled physical inventory to the booked asset records to enable proper documentation of both asset transfers and of all charges against reserves.
- Inventoried, bagged, tagged and implemented a database tracking tool for all maintenance and spare parts inventory.
- Trained remaining employees to manage the asset databases to ensure accountability for all asset activity.
- Negotiated and closed all open purchase orders related to the site.

## **The Results**

- Achieved all required closure activity by utilizing remaining client employees.
- Maintained the morale and initiative of remaining employees throughout the engagement.
- More than \$500,000 of maintenance assets were recovered through, a) return of eligible spares to vendors for future credits; b) direct sale to equipment buyers, and; c) utilization in remaining corporate sites.
- Protected reserves by ensuring the proper transfer of values for equipment transferred to other corporate sites.